



BY-LAWS

ARTICLE I

Section I - Name

The name of the club shall be Rose City Corvettes, Inc., Herein called RCC.

Section II - Purpose

The general purpose of RCC shall be to encourage preservation and promotion of the Corvette, planned tours, technical and social events, develop historic archives of the Corvette, provide and regulate events and exhibitions for Corvette owners and to encourage careful and skillful driving on public highways.

ARTICLE II

Section I - Members

New membership in RCC shall be restricted to owners of a Chevrolet Corvette. A membership includes up to 2 adults residing at the same address. A member must be at least twenty-one years old. An individual must attend two meetings or one meeting and one event prior to becoming a member.

Continued or renewed membership and voting privileges may continue without owning a Corvette only with the approval of the Board of Directors, not to exceed 1 year.

Section II - Classes of Membership

Active: Any person or accepted as provided in Section I of this article and having paid such annual dues and fees as required.

Honorary: Any person who has commended him or herself to RCC's esteem or who may be elected by the majority vote of the members present.

Section III - Dues

Honorary members are not required to pay dues.

The annual dues for active members will be established by the Board of Directors. A membership card to Rose City Corvettes, Inc. will be issued upon payment of annual dues.

ARTICLE II (continued)

Section III - Dues (continued)

Annual membership dues for active members are payable on January 1st and become delinquent on February 1st. The Treasurer of RCC shall notify all active members by December 1st of the annual dues due date and publish said dates in the December and January Glass Facts newsletter.

New member's dues will be prorated after January 31st, according to the month they become an active member.

RCC club activities are restricted to active members and honorary members. Guests of members may attend as space and availability allows.

Section IV - Privileges

Active members are entitled to all RCC Club privileges. Honorary members are entitled to all RCC Club privileges, except that they shall not have the right to vote or hold office. Each membership is entitled to one vote.

Section V - Expulsion

Membership in RCC will be suspended for non-payment of dues after February 1st. A suspended member will be reinstated after payment of the delinquent annual dues.

Suspension means - No voting privileges, no mailings and no activities without Board of Director approval. Any member may be expelled for infraction of RCC rules, or other such causes as may be determined by the majority of members as being in the best interest of RCC. However, before any action is taken, the member will have the opportunity to submit in writing or in person his/her position on any charge.

ARTICLE III

Section I - Annual Meeting

The annual meeting of the members shall be held in the Portland metropolitan area the second meeting in October of each year for election of officers, reports of officers and committees, and such other business as lawfully may come before the meeting.

Section II - Board of Directors

The Board of Directors meeting shall be held in the Portland metropolitan area the first Wednesday of the month but may be changed by the Board of Directors as needed.

Section III - Monthly Meetings

Regular monthly meetings shall be held in the Portland metropolitan area on the second and fourth Wednesday but may be changed to the first or third Wednesday as needed.

ARTICLE III (continued)

Section IV - Special Meetings

In addition to any provisions of these By-Laws, special meetings of the members may be called by the President or by the majority of the officers.

Section V - Notice of Meetings

Notice of special meetings, stating place, day, hour and purpose of any meeting of the members, shall be given by the secretary and sent to the general membership not less than seven days prior to such meeting.

Section VI - Amendments of By-Laws

Amendments of the By-Laws shall be by majority vote of those present.

ARTICLE IV

Section I - Number of Officers

The elected officers of RCC shall be President, Vice President, Secretary, Treasurer and Officer-at-Large. They shall serve for one year or until their successors are elected. They shall have been a member in good standing for one year prior to nomination.

Section II - Nomination of Officers

Nomination of Officers shall be made by the general membership commencing at the first meeting in September and concluding at the second meeting in September.

Section III - Election of Officers

Election of Officers shall be held at the annual meeting in October. All Officers shall be elected by the majority vote of those present. Any membership in good standing wishing to vote by absentee ballot shall request same from the Secretary and return to the Secretary prior to the election meeting.

Section IV - Filling Officer Vacancies

In the event that any of the aforementioned officers shall resign or become unable to hold office before the end of his/her term, the membership shall elect a member to fill the vacancy of said term.

ARTICLE V

Section 1 - Financing

Each elected officer shall have the authority to spend \$50.00 with receipts annually for necessary expenses associated with their office. Such expenditures will be reimbursed from the RCC Treasury.

Section II - Budgeting for and Financing of RCC Activities and Events

Events that have a track record of expenditures (one year or more) will be granted a budget not to exceed the previous years' financial expenditures. An additional 10% may be added to the events budget but must first be approved by majority vote of the Board prior to spending of said funds. Any amount greater than 10% over established budget must be approved by the majority vote of the membership at the next general meeting prior to the events' commencement. If there are no general meetings scheduled prior the event, the funds will not be granted. The Board reserves the right to reduce financial amounts based on club member participation if participation of the event is greatly reduced from the previous years'. The event chairperson may appeal this reduction to the membership. The Chairperson of the event is responsible for balancing the events' expenses with all receipts for purchases and return any unused funds back to the Treasurer at the next scheduled Board meeting or General meeting. The expenses shall be itemized in legible format.

Section III - Financing of New RCC Activities or Events

Any RCC member in good standing who wishes to host a new activity or event that has not received funds from the RCC treasury in prior years will be required to apply for expected expenditures at the beginning of the year or as soon as possible prior to the event. The Chairperson of the event must present a budget to the Board for approval, which in turn must be approved by the members at the next general RCC meeting. The event Chairperson is expected to stay within this budget. The Chairperson of the event is responsible for balancing the events expenses with all receipts and return unused funds to the Treasurer at the next Board meeting or General meeting. The expenses shall be itemized in legible format.

ARTICLE VI

Section I - Duties of the President

The President shall preside at all meetings of the members and officers and shall perform the duties pertaining to this office. The President may call special meetings of the members under the provisions of Article III.

ARTICLE VI (continued)

Section II - Duties of the Vice President

In the absence of the president or in case of his/her death, resignation or inability to act, the duties designated to that office shall be performed by the Vice President. The Vice President shall also serve as Chairman of the Activities Committee and shall appoint at least two other members to the committee.

Section III - Duties of the Secretary

The Secretary shall attend all meetings of the members and officers and shall record all minutes and votes in a book kept for this purpose. The Secretary shall give all notices of meetings of the members required by law or by these By-Laws and shall perform all duties incident to this office required by law or by the majority vote of the officers. The Secretary shall have custody of RCC's records.

Section IV - Duties of the Treasurer

The Treasurer shall, subject to such conditions and restrictions as may be made by the members, have custody of all moneys of RCC and belonging to RCC. The Treasurer shall receive all moneys of RCC and deposit same in the RCC bank account. The Treasurer shall make all payments of RCC debts upon approval of the Board of Directors. All contracts, checks, drafts, notes or other orders for payment of moneys shall be signed in the name of the Treasurer and countersigned by the President or Vice President. The Treasurer shall give a report on the financial status of RCC at the Annual Meeting and monthly meetings, and if so requested at any other meeting of the officers. No obligation, debt or other liability shall be incurred by the Treasurer without the specific approval of the Board. The Treasurer shall give notice of dues, as stated in Article II, Section III, to all members. The Treasurer shall keep an up to date roll of all RCC Club members. The Treasurer may appoint two other members to assist as needed.

Section V - Duties of the Officer-At-Large

The Officer-at-Large shall serve on the Board of Directors. He or she may be required to fill the roll of any absent officer from any said meeting. The Officer-At-Large may perform all other duties as the President shall see fit.

ARTICLE VII

Section I - Appointment of Committees

The President shall appoint such committees as he/she finds desirable from time to time and shall outline the duties and responsibilities of such committees. All reports or action taken by the committee must be voted by a majority of the entire committee. In addition to the authority granted above, certain standing committees, as set forth, shall be appointed annually by the Vice President.

ARTICLE VIII

Section I - Fiscal Year

The fiscal year of RCC shall be from January 1st through December 31st.

ARTICLE IX

Section I - Personal Liability

All persons or corporations extending credit to, contracting with, or having any claim against RCC or the Officers, shall look only to the funds and property of RCC for payment of judgment, or decree, any such contracts or claim or for payment of any debt, damage or any other money that may otherwise become due or payable to them from the corporation or the Officers; so that neither the members of RCC, the Officers, past, present or future, shall be liable personally.

ARTICLE X

Section I - Amendment of the By-Laws

The Officers of RCC, or any five active members in good standing by written proposals submitted to the Secretary, may propose an amendment to the By-Laws. Upon such proposal being made, a copy thereof shall be included in the notice of the next meeting of the members. Notification to the general membership must include the date of voting, which must be at least 30 days after notification. Ballot voting shall be by majority of those present. Members in good standing wishing to vote by absentee ballot shall request same from the Secretary and return same prior to the election meeting. If a majority of the members present vote in favor of the proposal, the proposed amendment shall thereby be approved and adopted.

ARTICLE XI

Section I - Insurance

RCC shall maintain membership in a group that provides 3rd party liability insurance. If membership is to be changed, it shall require a majority vote of ALL active members.

ARTICLE XII

Section I - Termination

At the termination of Rose City Corvettes, Inc., all moneys and property will be divided equally among all paid members of said club.